



RAKESH SINHA & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT REPORT
OF
KANCHAN SEVA ASHRAM
FOR
FINANCIAL YEAR 2023-24

CA RAKESH KUMAR SINHA

FCA, B.COM

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M.N. 9199525618, 9709700891





Rakesh Sinha & Associates
Chartered Accountants

OFFICE: SADPURA COLONY, AGHORIYA BAZAR, MUZAFFARPUR, BIHAR-842002.
M. N. 9199525618, Telefax.-0621-2051148, Email: carakeshsinha10@gmail.com

To,
The Member of
Kanchan Seva Ashram,
Keshopur, Chandanpatti,
Muzaffarpur.

1. We have examined the attached Balance sheet & Income & Expenditure of the
2. **Kanchan seva Ashram**, Keshopur, Chandanpatti, Muzaffarpur, Bihar (A registered Society) as at 31st March 2024 along with annexed Balance Sheet and Income & Expenditure Account for the year ended 31.03.2024.
3. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of accounts maintained at Muzaffarpur.
4. Subject to the comment & observation given in annexure 'A' to this audit report,:-
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief there necessary for audit
 - (b) In our opinion proper book of accounts have been kept by the institutions so far as it appears from our Examination of books.
 - (c) In our opinion and according to the best of our information and explanations given to us, the accounts given are true and fair view.
 - (i) In case of the Balance Sheet, of the state of affair as at 31st March' 2024,
 - (ii) In case of the Income & Expenditure account of the excess of income over Expenditure for the year ended 31st March 2024.

Place: Muzaffarpur

Date: 19.09.2024

For **RAKESH SINHA & ASSOCIATES.**
Chartered Accountants



(FCA RAKESH KUMAR SINHA)
Prop.- M.NO:516662
FIRM REG.No:015879C
UDIN:24516662BKEJLX4474





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KANCHAN SEVA ASHRAM,
KESHOPUR, CHANDANPATTI, MUZAFFARPUR.

(A Registered Society)

ANNEXURE 'A' OF NOTES ANNEXED TO AUDITOR'S REPORT

1. The financial statement enclosed with the report is the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with audited standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financing statements are free of material misstatement. We believe that our audit provides a reasonable basis for our opinion.
3. The method of accounting adopted is **Mercantile Basis**.
4. The Fixed Assets Register is maintained properly.

Place: Muzaffarpur

Date: 19.10.2024

For **RAKESH SINHA & ASSOCIATES.**
Chartered Accountants



(FCA RAKESH KUMAR SINHA)

Prop.- M.NO:516662

FIRM REG.No:015879C

UDIN: 24516662BKEJLX4474



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Consolidated Balance Sheet as on 31.03.2024

Liabilities	Schedule No.	Amount (Rs.)	Assets	Schedule No.	Amount (Rs.)
Capital Fund	1	31,03,839.88	Fixed Assets	6	4,06,716.00
Loan & Advance from other	2	20,194.34	Current Assets, Loans & Advances		74,574.08
Current Liabilities & Provisions			Advance for BSDL Project		
(A) Current Liabilities			(A) Current Assets		
Unspent Grant	3	13,68,500.00	Cash in hand	7	10,406.00
(B) Provisions			Cash at Bank	8	23,49,827.91
Reserve for Loan Loss Provision		21,452.00	Advance to Staff's		
Audit Fees Payable	4	20,000.00	(B) Loans & Advances		
Expenses Payable	5	29,37,299.50	Loan to Clients	9	26,600.00
Uncleared Balance of Mission Pani Project		28,590.00	Security Deposit for Telephone		4,600.00
			TDS	10	29,672.03
			Grant Receivable	11	18,09,231.70
			Reserve For Bad Debt	12	27,88,248.00
Total		74,99,875.72	Total		74,99,875.72

Date: 19.09.2024
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts
Signed in terms of our report of even date
For Rakesh Sinha & Associates
Chartered Accountants

Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram



(Vimal Kumari)
Secretary

(Amount in Rs.)

Date: 19.09.2024
Place: Muzaffarpur

Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



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KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Consolidated Income & Expenditure Account for the year ended 31.03.2024

Expenditure	Amount	Amount	Income	Amount
FC Fund			Grant-in-Aid FC Fund	
BSLD Project	64,33,724.00	64,33,724.00	BSLD Project- Received	52,93,274.00
Educate Girls	47,643.00	47,643.00	Add :-Receivable Grant FY: 2023-24	2,35,993.84
			Educate Girls-Received	14,16,143.00
			Unspent Grant FY 2023-24	13,68,500.00
Indian Fund			Indian Fund	
Childline Project Darbhanga		3,94,706.00	Childline Project Darbhanga-Received	
			Add :-Receivable Grant FY: 2023-24	3,99,706.00
Child Help Desk Chhapra	-	4,41,048.00	Child Help Desk Chhapra-Received	
			Add :-Receivable Grant FY: 2023-23	4,46,048.00
General Fund				
National Day Celebration	8900		Bank Interest Received	
Bank Charges	15,189.10		BOB Muz. SB-24450100005907	71.00
Stationery expenses	12000		Bank of Maharashtra SB-1081	11,072.00
Legal Expenses			SBI, Muz.	5,751.00
Honorarium	75,000.00	1,11,089.10	Punjab & Sind Bank (SB 108778)	27,797.00
			Punjab & Sind Bank (SB 6651)	
Audit Fees			HDFC, Muz.	5,246.00
Childline Project Darbhanga	5,000.00		SBI, NEW Delhi	7,925.00
Child Help Desk Chhapra	5,000.00			
Consolidation	18,738.00	28,738.00	Donations & Contributions	20,900.00
Depreciation	67,688.00	67,688.00		
Excess of Income over Expenditure		(10,23,209.26)		
		<u>65,01,426.84</u>		<u>65,01,426.84</u>

For Kanchan Seva Ashram

Date: 19.09.2024
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts
Signed in terms of our report of even date
For Rakesh Sinha & Associates
Chartered Accountants

Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram



(Vimal Kumari)
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATI, MUZAFFARPUR (BIHAR)

<u>Schedule No. 1</u>		
<u>Schedule of Capital Fund</u>		
S.No.	Particulars	Amount (Rs.)
1	Balance as on 01.04.2024	41,27,049.14
	Excess of income over Expenditure	(10,23,209.26)
	Total	31,03,839.88

<u>Schedule No. 2</u>		
<u>Schedule of Loan from others</u>		
S.No.	Particulars	Amount (Rs.)
1	Opening Balance as on 01.04.2023	20,194.34
2	Add:- Loan taken during the year	
3	Less:- Loan Repayment during the year	20,194.34
	Closing Balance	20,194.34

<u>Schedule No. 3</u>		
<u>Schedule of Unspent Grant as on 31.03.2024</u>		
S.No.	Particulars	Amount (Rs.)
1	Educate Girls- Unspent Grant	13,68,500.00
2		
3		
4		
	Total	13,68,500.00



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Schedule No. 4

Audit Fee Payable

S.No.	Name of Projects	Amount (Rs.)
1	Childline Project Darbhanga	
2	Child Help Desk Chhapra	10,000.00
3		10,000.00
4	Consolidation	-
	Total	20,000.00

Schedule No. 5

Expenses Payable

S.No.	Name of Projects	Amount (Rs.)
1	ICDS Project	0
2	Child Help Desk Chhapra	6,17,234.00
3	Childline Darbhanga	3,33,742.00
4	Project Open Shelter	2,63,226.00
5	Rajeev Awaysa Yojna	74,336.50
6	SPUR	7,95,651.00
7	Short Stay Home Project	5,52,664.00
8	BSDL PROJECT	60,000.00
9	Water for People	2,38,869.00
10	Project : Mission Pani	600.00
	Total	977.00
		29,37,299.50





KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATI
MUZAFFARPUR

Schedule of Fixed Assets as on 31.03.2024

Schedule No. 6

S.No.	Particulars	Rate of Dep. (%)	WDV as on 01.04.2023	Additions during the year		Sales during year	Closing Balance	Depreciation as on 31.03.2024	WDV as on 31.03.2024
				Before 30.09.2023	After 30.09.2023				
1	2 Looms & 3 Sewing Machines	15	1,559.00	-	-	-	1,559.00	233.00	1,326.00
2	15 Sets of Equip. for Lac Bangle	15	1,008.00	-	-	-	1,008.00	151.00	857.00
3	Furniture & Fixtures	15	1,72,491.00	-	-	-	1,72,491.00	25,873.00	1,46,618.00
4	Motor Cycles	15	3,405.00	-	-	-	3,405.00	510.00	2,895.00
5	Computers & Peripherals	40	20,140.00	-	-	-	20,140.00	8,056.00	12,084.00
6	Digital Camera	15	4,411.00	-	-	-	4,411.00	661.00	3,750.00
7	VCD Player	15	189.00	-	-	-	189.00	28.00	161.00
8	Video Camera	15	1,860.00	-	-	-	1,860.00	279.00	1,581.00
9	Equipment	15	4,423.00	-	-	-	4,423.00	663.00	3,760.00
10	Bicycle	15	1,307.80	-	-	-	1,307.80	196.00	1,111.80
11	Building	10	2,11,473.00	-	-	-	2,11,473.00	21,147.00	1,90,326.00
12	Medical Equipments	15	2,343.60	-	-	-	2,343.60	351.00	1,992.60
13	Table Fan	10	322.60	-	-	-	322.60	32.00	290.60
14	Sign Board	15	105.30	-	-	-	105.30	15.00	90.30
15	Sewing Machines	15	34.70	-	-	-	34.70	5.00	29.70
16	Petromax	15	180.00	-	-	-	180.00	27.00	153.00
17	Refrigerator	10	1,658.00	-	-	-	1,658.00	165.00	1,493.00
18	Land	0	10,361.00	-	-	-	10,361.00	-	10,361.00
19	Inverter & Batteries	25	464.00	-	-	-	464.00	116.00	348.00
20	Kitchen Utensils	20	97.00	-	-	-	97.00	19.00	78.00
21	Fax Machine	20	160.00	-	-	-	160.00	32.00	128.00
22	TV	15	16,655.00	-	-	-	16,655.00	2,498.00	14,157.00
23	LED Projector	40	216.00	-	-	-	216.00	86.00	130.00
24	PA System	40	59.00	-	-	-	59.00	23.00	36.00
25	Laptop	40	273.00	-	-	-	273.00	109.00	164.00
26	FAN	10	4,228.00	-	-	-	4,228.00	422.00	3,806.00
27	Hard Drive	40	85.00	-	-	-	85.00	34.00	51.00
28	Inverter with battree	40	354.00	-	-	-	354.00	141.00	213.00
29	Equipment for Sport, Vocational	40	14,541.00	-	-	-	14,541.00	5,816.00	8,725.00
Total			4,74,404.00	-	-	-	4,74,404.00	67,688.00	4,06,716.00



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

<u>Cash in hand</u>			<u>Schedule No. 7</u>
S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>FC Fund</u> KSA FC Fund	6,560.00	6,560.00
2	<u>Indian Fund</u> ICDS PROJECT		
	Child Help Desk Chhapra	53.00	
	Childline Darbhanga	740.00	
	KSA GF	861.00	
		2,192.00	3,846.00
	Total		10,406.00

<u>Cash at Bank</u>			<u>Schedule No. 8</u>
S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>FC Fund</u> PSB 108778 SBI-040101681850 BOB Muz. SB-24450100005907	22,301.75 25,529.12 13,68,024.66	14,15,855.53
2	<u>Indian Fund</u> Bank of Maharashtra SB-1081 SBI, Muz. HDFC, Muz.	7,10,381.15 1,30,081.16 93,510.07	9,33,972.38
	Total		23,49,827.91



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI
MUZAFFARPUR

Schedule of Loan to Clients

Schedule No. 9

S.No.	Particulars	Amount (Rs.)
1	Opening Balance as on 01.04.2023	26,600.00
2	Add:- Loan given during the year	26,600.00
3	Less:- Loan Returned by Clients	26,600.00
	Total	26,600.00

Schedule of TDS

Schedule No. 10

Particulars	Amount (Rs.)
Previous years	29,672.03
Less Received during the year	-
Total	29,672.03

Schedule of Grant Receivable

Schedule No. 11

S.No.	Particulars	Amount (Rs.)
1	Child Help Desk Chhapra	4,96,867.00
2	ICDS Project	3,33,554.66
3	Project Open Shelter	1,19,171.20
4	Swachh Bharat Abhiyan	25,000.00
5	Childline Darbhanga	3,99,706.00
6	Short Stay Home Project	1,32,000.00
7	Unicef Response to Covid 19	66,939.00
8	BSDL PROJECT	2,35,993.84
	Total	18,09,231.70

Schedule of Reseve for Bad Debt

Schedule No. 12

S.No.	Particulars	Amount (Rs.)
1	SPUR	15,06,828.00
2	Rajeev Awaysa Yojna	12,81,420.00
	Total	27,88,248.00



KANCHAN SEVA ASHRAM.

Schedule forming part of Balance Sheet as at 31st March 2024 and Income & Expenditure account for the year ended on that date.

SCHEDULE OF NOTES ON ACCOUNTS

01. Estimated Amount of Contracts for capital expenditure not provided for (net after setting off advances of Rs. NIL (Last year NIL)

CONTINGENT LIABILITIES: NIL

02. Depreciation has been provided on the assets on the WDV method as per the rates prescribed in the Income Tax Act 1956.

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The accounts are prepared in accordance with the historical cost convention.

2. FIXED ASSETS

Fixed assets are stated at historic cost, reduced by the cost of disposed/transfer assets.

3. DEPRECIATION

Depreciation on all fixed assets are provided on WDV method at the rates specified in I.Tax Act 1962. Depreciation on deduction from fixed assets is reduced from total depreciation carried as per actual depreciation charged on relevant fixed assets. Pro-rata depreciation has been charged on additions made during the year.

4. REVENUE SOURCES

Fee, Grant and other charges received are accounted for on due basis. Educate girl Grant of Rs 14,16,143/- is received in 21, March 2024. therefore, grant received is unspent grant of Rs. 13,68,500/-

5. RETIREMENT BENEFITS TO EMPLOYEES

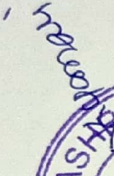
As indicated in Significant Accounting Policies Para no(A)(7), the society follows the policy of the liability for retirement benefits recognized on AS AND WHEN IT BECOMES DUE BASIS. This is not in accordance with the AS-15 issued by the Institute of Chartered Accountants of India. The amount of liability for retirement benefit, not provided for in



accordance with AS-15, has not been ascertained.

7. **RECOGNITION OF INCOME & EXPENDITURE**

Item of income and expenditures are recognized on Mercantile basis.

Place: Muzaffarpur Date: 19.09.2024	For Rakesh Sinha & Associates Chartered Accountants  	For Kanchan Seva Ashram   CA Rakesh Kumar Sinha (CA) Prop. M.N.516662	Secretary
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