



RAKESH SINHA & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT REPORT
OF
KANCHAN SEVA ASHRAM
FOR
FINANCIAL YEAR 2022-23

TDS.

CA RAKESH KUMAR SINHA

FCA, B.COM

Address. Amgola North of orient club, Ramna, Muzaffarpur, Bihar – 842002

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M.N. 9199525618, 9709700891



Rakesh Sinha & Associates
Chartered Accountants

OFFICE: SADPURA COLONY, AGHORIYA BAZAR, MUZAFFARPUR, BIHAR-842002.
M. N.9199525618, Telefax.-0621-2051148, Email: carakeshsinha10@gmail.com

To,
The Member of
Kanchan Seva Ashram,
Keshopur, Chandanpatti,
Muzaffarpur.

1. We have examined the attached Balance sheet & Income & Expenditure of the
2. **Kanchan seva Ashram**, Keshopur, Chandanpatti, Muzaffarpur, Bihar (A registered Society) as at 31st March 2023 along with annexed Balance Sheet and Income & Expenditure Account for the year ended 31.03.2023.
3. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of accounts maintained at Muzaffarpur.
4. Subject to the comment & observation given in annexure 'A' to this audit report,:-
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief there necessary for audit
 - (b) In our opinion proper book of accounts have been kept by the institutions so far as it appears from our Examination of books.
 - (c) In our opinion and according to the best of our information and explanations given to us, the accounts given are true and fair view.
 - (i) In case of the Balance Sheet, of the state of affair as at 31st March' 2023,
 - (ii) In case of the Income & Expenditure account of the excess of income over Expenditure for the year ended 31st March 2023.

Place: Muzaffarpur

Date: 19.10.2023

For **RAKESH SINHA & ASSOCIATES.**
Chartered Accountants




(FCA **RAKESH KUMAR SINHA**)
Prop.- M.NO:516662
FIRM REG.No:015879C
UDIN: 23516662BGWYCT5068



Rakesh Sinha & Associates
Chartered Accountants

OFFICE: SADPURA COLONY, AGHORIYA BAZAR, MUZAFFARPUR, BIHAR-842002
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KANCHAN SEVA ASHRAM,
KESHOPUR, CHANDANPATTI, MUZAFFARPUR.

(A Registered Society)

ANNEXURE 'A' OF NOTES ANNEXED TO AUDITOR'S REPORT

1. The financial statement enclosed with the report is the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with audited standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financing statements are free of material misstatement. We believe that our audit provides a reasonable basis for our opinion.
3. The method of accounting adopted is Mercantile Basis.
4. The Fixed Assets Register is maintained properly.

Place: Muzaffarpur

Date: 19.10.2023

For **RAKESH SINHA & ASSOCIATES.**
Chartered Accountants



(FCA RAKESH KUMAR SINHA)

Prop.- M.NO: 516662

FIRM REG.No: 015879C

UDIN: 23516662BGWYCT5068

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Consolidated Balance Sheet as on 31.03.2023

Liabilities	Schedule No.	Amount (Rs.)	Assets	Schedule No.	Amount (Rs.)
Capital Fund	1	41,27,049.14	Fixed Assets	6	4,74,404.00
Loan & Advance from other	2	20,194.34	Current Assets, Loans & Advances		74,574.08
Current Liabilities & Provisions			Advance for BSDL Project		15,200.00
(A) Current Liabilities			(A) Current Assets	7	54,192.00
Unspent Grant	3	-	Cash in hand	8	17,04,858.01
(B) Provisions			Cash at Bank		
Reserve for Loan Loss Provision		21,452.00	Advance to Staff's		
Audit Fees Payable	4	20,000.00	(B) Loans & Advances	9	26,600.00
Expenses Payable	5	32,52,262.50	Loan to Clients		4,600.00
Uncleared Balance of Mission Pani Project		28,590.00	Security Deposit for Telephone		
			TDS	10	29,672.03
			Grant Receivable	11	22,97,199.86
			Reserve For Bad Debt	12	27,88,248.00
Total		74,69,547.98	Total		74,69,547.98


Date: 19.10.2023
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts

Signed in terms of our report of even date

For Rakesh Sinha & Associates

Chartered Accountants


Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram




(Vimal Kumari)
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Consolidated Income & Expenditure Account for the year ended 31.03.2023

Expenditure	Amount	Amount	Income	Amount
<u>FC Fund</u>			<u>Grant-in-Aid</u> <u>FC Fund</u>	
BSLD Project		82,71,373.54	BSLD Project- Received	90,51,358.00
				90,51,358.00
<u>Indian Fund</u>			<u>Indian Fund</u>	
			Mission Pani	7,010.88
Childline Project Darbhanga		14,68,955.00	Childline Project Darbhanga-Received	7,04,147.00
			Add :-Receivable Grant FY: 2020-21	7,31,853.00
				14,36,000.00
Child Help Desk Chhapra	-	16,93,902.94	Child Help Desk Chhapra-Received	7,87,318.00
			Add :-Receivable Grant FY: 2020-21	8,88,682.00
				16,76,000.00
<u>General Fund</u>				
National Day Celebration		20,020.00	<u>Bank Interest Received</u>	
Bank Charges		20,971.24	BOB Muz. SB-24450100005907	1,347.00
Stationery expenses		11,426.00	Bank of Maharashtra SB-1081	11,848.00
Legal Expenses		30,675.00	SBI, Muz.	5,028.00
			Punjab & Sind Bank (SB 108778)	16,533.00
			Punjab & Sind Bank (SB 6651)	279.00
			HDFC, Muz.	4,173.00
			SBI, NEW Delhi	4,180.00
				43,388.00
<u>Audit Fees</u>			Donations & Contributions	20,870.00
Childline Project Darbhanga	5,000.00			
Child Help Desk Chhapra	5,000.00			
Consolidation	10,000.00	20,000.00		
Depreciation		85,222.00		
Excess of Income over Expenditure		6,12,081.16		
		<u>1,22,34,626.88</u>		<u>1,22,34,626.88</u>

For Kanchan Seva Ashram

Date: 19.10.2023
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts
Signed in terms of our report of even date
For Rakesh Sinha & Associates
Chartered Accountants

Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram



(Vimal Kumari)
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)
Consolidated Receipt & Payment Account for the year ended 31.03.2023

(Amount in Rs.)

Receipts	Amount	Payments	Amount
Opening Balance:		Audit Fees	
Cash in hand		Childline Project Darbhanga	-
FC Fund	4,560.00	Child Help Desk Chhapra	-
Indian Fund	3,866.00	Consolidation	30,000.00
Cash at Bank			30,000.00
FC Fund			
BOB Muz. SB-24450100005907	50,802.76		
SBI-040101681850	22,904.00		73,706.76
Indian Fund			
Bank of Maharashtra SB-1081	36,298.55		
PSB 108778	72,312.64		
SBI, Muz.	29,905.16		
HDFC, Muz.	36,294.85		
Punjab & Sind Bank (SB 6651)	14,971.77		1,89,782.97
Grant-in Aid & Other Receipts			
FOREIGN CONTRIBUTION FUND		FOREIGN CONTRIBUTION FUND	
BSLD Project	90,51,358.00	BSLD Project- Payment	82,11,496.54
Advance for BSDL Project	62,400.00		
INDIAN FUND		INDIAN FUND	
Project : Mission Pani	1,86,609.00	Project : Mission Pani	2,22,814.00
Childline Project Darbhanga	17,81,147.00	Childline Project Darbhanga	15,29,955.00
Child Help Desk Chhapra	20,33,677.00	Child Help Desk Chhapra	15,95,402.94
Unicef Response to Covid 19	50,890.00		
		General Fund	
		Loan & Advance	70,444.00
		National Day Celebration	20,020.00
		Bank Charges	20,971.24
		Stationery expenses	11,426.00
		Legal Expenses	30,675.00
Bank Interest Received		Closing Balance	
BOB Muz. SB-24450100005907	1,347.00	Cash in hand	
Bank of Maharashtra SB-1081	11,848.00	FC Fund	11,560.00
SBI, Muz.	5,028.00	Indian Fund	42,632.00
Punjab & Sind Bank (SB 108778)	16,533.00		54,192.00
Punjab & Sind Bank (SB 6651)	279.00		
HDFC, Muz.	4,173.00	Cash at Bank	
SBI, NEW Delhi	4,180.00	FC Fund	
	43,388.00	PSB 108778	9,75,071.97
		SBI-040101681850	22,079.00
		Indian Fund	
		Bank of Maharashtra SB-1081	3,84,309.15
		BOB Muz. SB-24450100005907	1,019.66
		SBI, Muz.	1,75,977.16
		HDFC, Muz.	1,46,401.07
			17,04,858.01
Donations & Contributions	20,870.00		
	1,35,02,254.73	TOTAL	1,35,02,254.73

Date: 19.10.2023
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts
Signed in terms of our report of even date
For Rakesh Sinha & Associates
Chartered Accountants

Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram



(Vimal Kumari)
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Schedule No. 1

Schedule of Capital Fund

S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	Balance as on 01.04.2023		35,14,967.98 6,12,081.16
	Total		41,27,049.14

Schedule No. 2

Schedule of Loan from others

S.No.	Particulars	Amount (Rs.)
1	Opening Balance as on 01.04.2022	90,638.34
2	Add:- Loan taken during the year	-
		90,638.34
3	Less:- Loan Repayment during the year	70,444.00
	Closing Balance	20,194.34

Schedule No. 3

Schedule of Unspent Grant as on 31.03.2023

S.No.	Particulars	Amount (Rs.)
1		
2		
3		
4		
	Total	-



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Schedule No. 4

Audit Fee Payable

S.No.	Name of Projects	Amount (Rs.)
1	Childline Project Darbhanga	10,000.00
2	Child Help Desk Chhapra	10,000.00
3		-
4	Consolidation	-
Total		20,000.00

Schedule No. 5

Expenses Payable

S.No.	Name of Projects	Amount (Rs.)
1	ICDS Project	6,17,234.00
2	Child Help Desk Chhapra	5,91,000.00
3	Childline Darbhanga	4,93,500.00
4	Project Open Shelter	74,336.50
5	Rajeev Awaysa Yojna	7,95,651.00
6	SPUR	5,52,664.00
7	Short Stay Home Project	60,000.00
8	BSDL PROJECT	67,877.00
Total		32,52,262.50



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI
MUZAFFARPUR

Schedule of Fixed Assets as on 31.03.2023

Schedule No. 6

S.No.	Particulars	Rate of Dep. (%)	WDV as on 01.04.2022	Additions during the year		Sales during year	Closing Balance	Depreciation as on 31.03.2023	WDV as on 31.03.2023
				Before 30.09.2022	After 30.09.2022				
1	2 Looms & 3 Sewing Machines	15	1,833.00	-	-	-	1,833.00	274.00	1,559.00
2	15 Sets of Equip. for Lac Bangle	15	1,185.00	-	-	-	1,185.00	177.00	1,008.00
3	Furniture & Fixtures	15	2,02,930.00	-	-	-	2,02,930.00	30,439.00	1,72,491.00
4	Motor Cycles	15	4,005.00	-	-	-	4,005.00	600.00	3,405.00
5	Computers & Peripherals	40	33,566.00	-	-	-	33,566.00	13,426.00	20,140.00
6	Digital Camera	15	5,189.00	-	-	-	5,189.00	778.00	4,411.00
7	VCD Player	15	222.00	-	-	-	222.00	33.00	189.00
8	Video Camera	15	2,188.00	-	-	-	2,188.00	328.00	1,860.00
9	Equipement	15	5,203.00	-	-	-	5,203.00	780.00	4,423.00
10	Bicycle	15	1,537.80	-	-	-	1,537.80	230.00	1,307.80
11	Building	10	2,34,970.00	-	-	-	2,34,970.00	23,497.00	2,11,473.00
12	Medical Equipments	15	2,756.60	-	-	-	2,756.60	413.00	2,343.60
13	Table Fan	10	357.60	-	-	-	357.60	35.00	322.60
14	Sign Board	15	123.30	-	-	-	123.30	18.00	105.30
15	Sewing Machines	15	39.70	-	-	-	39.70	5.00	34.70
16	Petromax	15	211.00	-	-	-	211.00	31.00	180.00
17	Refrigerator	10	1,842.00	-	-	-	1,842.00	184.00	1,658.00
18	Land	0	10,361.00	-	-	-	10,361.00	-	10,361.00
19	Inverter & Batteries	25	618.00	-	-	-	618.00	154.00	464.00
20	Kitchen Utensils	20	121.00	-	-	-	121.00	24.00	97.00
21	Fax Machine	20	200.00	-	-	-	200.00	40.00	160.00
22	TV	15	19,593.00	-	-	-	19,593.00	2,938.00	16,655.00
23	LED Projector	40	360.00	-	-	-	360.00	144.00	216.00
24	PA System	40	97.00	-	-	-	97.00	38.00	59.00
25	Laptop	40	455.00	-	-	-	455.00	182.00	273.00
26	FAN	10	4,697.00	-	-	-	4,697.00	469.00	4,228.00
27	Hard Drive	40	141.00	-	-	-	141.00	56.00	85.00
28	Inverter with battrec	40	589.00	-	-	-	589.00	235.00	354.00
29	Equipment for Sport, Vocational	40	24,235.00	-	-	-	24,235.00	9,694.00	14,541.00
	Total		5,59,626.00	-	-	-	5,59,626.00	85,222.00	4,74,404.00



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Schedule No. 7

Cash in hand

S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>FC Fund</u> KSA FC Fund	11,560.00	11,560.00
2	<u>Indian Fund</u> ICDS PROJECT	53.00	
	Child Help Desk Chhapra	33,046.00	
	Childline Darbhanga	7,341.00	
	KSA GF	2,192.00	42,632.00
	Total		54,192.00

Schedule No. 8

Cash at Bank

S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>FC Fund</u> BOB Muz. SB-24450100005907 SBI-040101681850	1,019.66 22,079.00	23,098.66
2	<u>Indian Fund</u> Bank of Maharashtra SB-1081 PSB 108778 SBI, Muz. HDFC, Muz.	3,84,309.15 9,75,071.97 1,75,977.16 1,46,401.07	16,81,759.35
	Total		17,04,858.01



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI
MUZAFFARPUR

Schedule No. 9

Schedule of Loan to Clients

S.No.	Particulars	Amount (Rs.)
1	Opening Balance as on 01.04.2022	26,600.00
2	Add:- Loan given during the year	-
		26,600.00
3	Less:- Loan Returned by Clients	-
	Total	26,600.00

Schedule No. 10

Schedule of TDS

Particulars	Amount (Rs.)
Previous years	29,672.03
Less Received during the year	-
Total	29,672.03

Schedule No. 11

Schedule of Grant Receivable

S.No.	Particulars	Amount (Rs.)
1	Child Help Desk Chhapra	8,88,682.00
2	ICDS Project	3,33,554.66
3	Project Open Shelter	1,19,171.20
4	Swachh Bharat Abhiyan	25,000.00
5	Childline Darbhanga	7,31,853.00
6	Short Stay Home Project	1,32,000.00
7	Unicef Response to Covid 19	66,939.00
8	Mission Pani Project	-
	Total	22,97,199.86

Schedule No. 12

Schedule of Reseve for Bad Debt

S.No.	Particulars	Amount (Rs.)
1	SPUR	15,06,828.00
2	Rajeev Awaysa Yojna	12,81,420.00
	Total	27,88,248.00



KANCHAN SEVA ASHRAM.

Schedule forming part of Balance Sheet as at 31st March 2023 and Income & Expenditure account for the year ended on that date.

SCHEDULE OF NOTES ON ACCOUNTS

01. Estimated Amount of Contracts for capital expenditure not provided for (net after setting off advances of Rs. NIL (Last year NIL)

CONTINGENT LIABILITIES: NIL

02. Depreciation has been provided on the assets on the WDV method as per the rates prescribed in the Income Tax Act 1956.

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The accounts are prepared in accordance with the historical cost convention.

2. FIXED ASSETS

Fixed assets are stated at historic cost, reduced by the cost of disposed/transfer assets.

3. DEPRECIATION

Depreciation on all fixed assets are provided on WDV method at the rates specified in I.Tax Act 1962. Depreciation on deduction from fixed assets is reduced from total depreciation carried as per actual depreciation charged on relevant fixed assets. Pro-rata depreciation has been charged on additions made during the year.

4. REVENUE SOURCES

Fee, Grant and other charges received are accounted for on due basis .



5. RETIREMENT BENEFITS TO EMPLOYEES

As indicated in Significant Accounting Policies Para no(A)(7) , the society follows the policy of the liability for retirement benefits recognized on AS AND WHEN IT BECOMES DUE BASIS'. This is not in accordance with the AS-15 issued by the Institute of Chartered Accountants of India. The amount of liability for retirement benefit , not provided for in accordance with AS-15, has not been ascertained.



7. **RECOGNITION OF INCOME & EXPENDITURE**

Item of income and expenditures are recognized on Mercantile basis.

<p>Place: Muzaffarpur Date: 19.10.2023</p>	<p>For Rakesh Sinha & Associates Chartered Accountants</p>  <p><i>Rakesh</i></p> <p>CA Rakesh Kumar Sinha(FCA) Prop. M.N.516662</p>	<p>For Kanchan Seva Ashram</p>  <p><i>Vijay</i></p> <p>Secretary</p>
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