



RAKESH SINHA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDIT REPORT
OF
KANCHAN SEVA ASHRAM
FOR
FINANCIAL YEAR 2021-22

CA RAKESH KUMAR SINHA
FCA, B.COM

Address.Amgola North of orient club, Ramna, Muzaffarpur, Bihar – 842002

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M.N. 9199525618,9709700891



Rakesh Sinha & Associates
Chartered Accountants

OFFICE: SADPURA COLONY, AGHORIYA BAZAR, MUZAFFARPUR, BIHAR-842002.
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To,
The Member of
Kanchan Seva Ashram,
Keshopur, Chandanpatti,
Muzaffarpur.

1. We have examined the attached Balance sheet & Income & Expenditure of the **Kanchan**
2. **Seva Ashram**, Keshopur, Chandanpatti, Muzaffarpur, Bihar (A registered Society) as at 31st March 2022 along with annexed Balance Sheet and Income & Expenditure Account for the year ended 31.03.2022.
3. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of accounts maintained at Muzaffarpur.
4. Subject to the comment & observation given in annexure 'A' to this audit report:-
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief there necessary for audit
 - (b) In our opinion proper book of accounts have been kept by the institutions so far as it appears from our Examination of books.
 - (c) In our opinion and according to the best of our information and explanations given to us, the accounts given are true and fair view.
 - (i) In case of the Balance Sheet, of the state of affair as at 31st March' 2022,
 - (ii) In case of the Income & Expenditure account of the excess of income over Expenditure for the year ended 31st March 2022.

Place: Muzaffarpur

Date: 22.08.2022

For RAKESH SINHA & ASSOCIATES.
Chartered Accountants



(FCA RAKESH KUMAR SINHA)
Prop.- M.NO:516662
FIRM REG.No:015879C
UDIN:22516662ARMHBM9537



KANCHAN SEVA ASHRAM,
KESHOPUR, CHANDANPATTI, MUZAFFARPUR.

(A Registered Society)

ANNEXURE 'A' OF NOTES ANNEXED TO AUDITOR'S REPORT

1. The financial statement enclosed with the report is the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with audited standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financing statements are free of material misstatement. We believe that our audit provides a reasonable basis for our opinion.
3. The method of accounting adopted is **Mercantile Basis**.
4. The Fixed Assets Register is maintained properly.

Place: Muzaffarpur

Date: 22.08.2022

For RAKESH SINHA & ASSOCIATES.
Chartered Accountants



(FCA RAKESH KUMAR SINHA)

Prop.- M.NO:516662

FIRM REG.No:015879C

UDIN:22516662ARMHBM9537

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Consolidated Balance Sheet as on 31.03.2022


Liabilities	Schedule No.	Amount (Rs.)	Assets	Schedule No.	Amount (Rs.)
Capital Fund	1	35,14,967.98	Fixed Assets	6	5,59,626.00
Loan & Advance from other	2	90,638.34	Current Assets, Loans & Advances		
Current Liabilities & Provisions			Advance for BSDL Project		1,52,174.08
(A) Current Liabilities			(A) Current Assets		
Unspent Grant	3	-	Cash in hand	7	8,426.00
(B) Provisions			Cash at Bank	8	2,63,489.73
Reserve for Loan Loss Provision		21,452.00	Advance to Staff's		
Audit Fees Payable	4	30,000.00	(B) Loans & Advances		
Expenses Payable	5	33,77,699.50	Loan to Clients	9	26,600.00
Uncleared Balance of Mission Pani Project		28,590.00	Security Deposit for Telephone		4,600.00
			TDS	10	29,672.03
			Grant Receivable	11	32,30,511.98
			Reserve For Bad Debt	12	27,88,248.00
Total		70,63,347.82	Total		70,63,347.82

Date: 22.08.2022
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts

Signed in terms of our report of even date

For Rakesh Sinha & Associates
Chartered Accountants


Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram




(Vimal Kumari)
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR, CHANDANPATI, MUZAFFARPUR (BIHAR)
Consolidated Receipt & Payment Account for the year ended 31.03.2022

(Amount in Rs.)

Receipts	Amount	Payments	Amount
Opening Balance		Audit Fees	
Cash in hand		Childline Project Darbhanga	5,000.00
FC Fund	5,030.00	Child Help Desk Chhapra	5,000.00
Indian Fund	4,596.00	Project Mission Pan	15,000.00
Cash at Bank	9,626.00	FC Project Sheohar	20,000.00
BOB Muz. SB-24450100005907	3,36,805.50		45,000.00
	3,36,805.50		
Indian Fund			
Bank of Maharashtra SB-1081	3,23,830.34		
PSB 108778	58,486.81		
SBI Muz	87,029.00		
HDFC Muz	1,54,743.65		
Punjab & Sind Bank (SB 6651)	15,33,016.63		
	21,57,106.43		
Grant-in Aid & Other Receipts			
FOREIGN CONTRIBUTION FUND		FOREIGN CONTRIBUTION FUND	
Project Sheohar	14,47,552.00	Project Sheohar-Payment	17,50,910.20
SSP Project	30,61,468.00	SSP Project-Payment	20,000.00
ESD Project		BSLD Project- Payment	30,79,913.64
INDIAN FUND		INDIAN FUND	
Project Mission Pan	56,97,203.00	Project Mission Pan	71,92,855.98
Childline Project Darbhanga	9,57,331.00	Childline Project Darbhanga	13,35,987.00
Child Help Desk Chhapra	10,02,932.00	Child Help Desk Chhapra	16,07,985.80
Unicef Response to Covid 19	3,41,200.00	Unicef Response to Covid 19	4,37,214.00
Advance Returned to Staffs	34724		
		General Fund	
		Bank Charges	15,645.92
		Stationery expenses	1,200.00
Bank Interest Received		Closing Balance	
BOB Muz. SB-24450100005907	6,911.00	Cash in hand	
Bank of Maharashtra SB-1081	9,852.00	FC Fund	4,560.00
SBI Muz	4,175.00	Indian Fund	3,866.00
Punjab & Sind Bank (SB 108778)	14,916.00		8,426.00
Punjab & Sind Bank (SB 6651)	19,246.00	Cash at Bank	
HDFC Muz	7,784.00	BOB Muz. SB-24450100005907	50,802.76
SBI NEW Delhi	4,872.00	SBI-040101681850	22,904.00
	67,756.00		
Loan Returned by Clients	4,92,000.00	Bank of Maharashtra SB-1081	36,298.55
Loan & Advances	90,638.34	PSB 108778	72,312.64
		SBI Muz	29,905.16
		HDFC Muz	36,294.85
		Punjab & Sind Bank (SB 6651)	14,971.77
Donations & Contributions	72,286.00		2,63,489.73
	1,57,68,628.27	TOTAL	1,57,68,628.27

Date: 22.06.2022
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts
Signed in terms of our report of even date
For Rakesh Sinha & Associates
Chartered Accountants

Rakesh Sinha
Rakesh Kumar Sinha- FCA
Prop. M NO 516562



For Kanchan Seva Ashram
Kumari
Kumari
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Consolidated Income & Expenditure Account for the year ended 31.03.2022


Expenditure	Amount	Amount	Income	Amount
FC Fund			Grant-in-Aid	
SSP Project		20,000.00	FC Fund	
Project Sheohar		17,00,556.20	SSP Project-Received	
BSLD Project		29,35,739.56	Add - Unspent Grant of FY 2019-20	20,000.00
			Project Sheohar-Received	14,44,014.00
			Add - Unspent Grant of FY 2020-21	2,87,933.85
			Less - Unspent Grant	
			BSLD Project- Received	30,61,468.00
			Add - Unspent Grant of FY 2019-20	30,61,468.00
Indian Fund				
Project : Mission Pani		65,63,242.98	Indian Fund	
Childline Project Darbhanga		14,97,987.00	Project : Mission Pani- Received	56,97,203.00
Child Help Desk Chhapra		17,09,137.80	Add - Unspent Grant of FY 2020-21	6,76,441.86
Unicef Response to Covid 19		4,37,214.00	Add -Receivable Grant FY- 2020-21	1,79,588.12
			Childline Project Darbhanga-Received	3,59,000.00
			Add -Receivable Grant FY- 2020-21	10,77,000.00
			Add -Unspent Grant Non Recurring grant	14,36,000.00
			Child Help Desk Chhapra-Received	4,29,641.00
			Add -Receivable Grant FY- 2020-21	12,46,359.00
			Add -Unspent Grant Non Recurring grant	16,76,000.00
			Fish & fisheries Project Grant- Received	
			Less:- Unspent Grant	40,737.00
			Unicef Response to Covid 19	3,41,200.00
			Add:- Grant Receivable	96,014.00
				4,37,214.00
General Fund			Bank Interest Received	
Stationery expenses		1,200.00	BOB Muz. SB-24450100005907	6,911.00
Bank Charges		15,645.92	Bank of Maharashtra SB-1081	9,852.00
Audit Fees			SBI, Muz.	4,175.00
Project : Mission Pani	15,000.00		Punjab & Sind Bank (SB 108778)	14,916.00
Childline Project Darbhanga	5,000.00		Punjab & Sind Bank (SB 6651)	19,246.00
Child Help Desk Chhapra	5,000.00		HDFC, Muz.	7,784.00
Consolidation	10,000.00	35,000.00	SBI, NEW Delhi	4,872.00
Depreciation		1,10,365.00		67,756.00
Excess of Income over Expenditure		10,563.37	Donations & Contributions	72,286.00
		1,50,96,651.83		

1,50,96,651.83

For Kanchan Seva Ashram

Date: 22.08.2022
Place: Muzaffarpur

As per significant accounting policies & Notes to Accounts
Signed in terms of our report of even date
For Rakesh Sinha & Associates
Chartered Accountants


Rakesh Kumar Sinha- FCA
Prop. M.NO. 516662



For Kanchan Seva Ashram

(Vimal Kumari)
Secretary

KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Schedule of Capital Fund

Schedule No. 1

S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	Opening Balance as on 01.04.2021		35,04,404.61
2	Excess of Income over Expenditure		10,563.37
	Total		35,14,967.98

Schedule of Loan from others

Schedule No. 2

S.No.	Particulars	Amount (Rs.)
1	Opening Balance as on 01.04.2021	-
2	Add - Loan taken during the year	90,638.34
3	Less - Loan Repayment during the year	90,638.34
	Closing Balance	90,638.34

Schedule of Unspent Grant as on 31.03.2021

Schedule No. 3

S.No.	Particulars	Amount (Rs.)
1	Project Sheohar	-
2	Fish & fisheries Project	-
3	SSP	-
4	Mission Pani Project	-
	Total	-



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Audit Fee Payable

Schedule No. 4

S.No.	Name of Projects	Amount (Rs.)
1	Childline Project Darbhanga	-
2	Child Help Desk Chhapra	5,000.00
3		5,000.00
4	Consolidation	-
		20,000.00
	Total	30,000.00

Expenses Payable

Schedule No. 5

S.No.	Name of Projects	Amount (Rs.)
1	ICDS Project	0
2	Child Help Desk Chhapra	6,17,234.00
3	Childline Darbhanga	4,92,500.00
4	Project Open Shelter	5,54,500.00
5	Rajeev Awaysa Yojna	74,336.50
6	SPUR	7,95,651.00
7	Short Stay Home Project	5,52,664.00
8	Project Sheohar	60,000.00
9	Project Mission Pani	-
10	BSDL PROJECT	2,22,814.00
		8,000.00
	Total	33,77,699.50



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI
MUZAFFARPUR

Schedule No. 6

Schedule of Fixed Assets as on 31.03.2022

S.No.	Particulars	Rate of Dep. (%)	WDV as on 01.04.2021	Additions during the year		Sales during year	Closing Balance	Depreciation as on 31.03.2022	WDV as on 31.03.2022
				Before 30.09.2021	After 30.09.2021				
1	2 Looms & 3 Sewing Machines	15	2,156.00	-	-	-	2,156.00	323.00	1,833.00
2	15 Sets of Equip. for Lac Bangle	15	1,394.00	-	-	-	1,394.00	209.00	1,185.00
3	Furniture & Fixtures	15	2,38,741.00	-	-	-	2,38,741.00	35,811.00	2,02,930.00
4	Motor Cycles	15	4,711.00	-	-	-	4,711.00	706.00	4,005.00
5	Computers & Peripherals	40	55,943.00	-	-	-	55,943.00	22,377.00	33,566.00
6	Digital Camera	15	6,104.00	-	-	-	6,104.00	915.00	5,189.00
7	VCD Player	15	261.00	-	-	-	261.00	39.00	222.00
8	Video Camera	15	2,573.00	-	-	-	2,573.00	385.00	2,188.00
9	Equipment	15	6,121.00	-	-	-	6,121.00	918.00	5,203.00
10	Bicycle	15	1,808.80	-	-	-	1,808.80	271.00	1,537.80
11	Building	10	2,61,077.00	-	-	-	2,61,077.00	26,107.00	2,34,970.00
12	Medical Equipments	15	3,242.60	-	-	-	3,242.60	486.00	2,756.60
13	Table Fan	10	396.60	-	-	-	396.60	39.00	357.60
14	Sign Board	15	144.30	-	-	-	144.30	21.00	123.30
15	Sewing Machines	15	45.70	-	-	-	45.70	6.00	39.70
16	Petromax	15	248.00	-	-	-	248.00	37.00	211.00
17	Refrigerator	10	2,046.00	-	-	-	2,046.00	204.00	1,842.00
18	Land	0	10,361.00	-	-	-	10,361.00	-	10,361.00
19	Inverter & Batteries	25	824.00	-	-	-	824.00	206.00	618.00
20	Kitchen Utensils	20	151.00	-	-	-	151.00	30.00	121.00
21	Fax Machine	20	250.00	-	-	-	250.00	50.00	200.00
22	TV	15	23,050.00	-	-	-	23,050.00	3,457.00	19,593.00
23	LED Projector	40	599.00	-	-	-	599.00	239.00	360.00
24	PA System	40	161.00	-	-	-	161.00	64.00	97.00
25	Laptop	40	758.00	-	-	-	758.00	303.00	455.00
26	FAN	10	5,218.00	-	-	-	5,218.00	521.00	4,697.00
27	Hard Drive	40	234.00	-	-	-	234.00	93.00	141.00
28	Inverter with battree	40	981.00	-	-	-	981.00	392.00	589.00
29	Equipment for Sport, Vocational	40	40,391.00	-	-	-	40,391.00	16,156.00	24,235.00
	Total		6,69,991.00	-	-	-	6,69,991.00	1,10,365.00	5,59,626.00



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI, MUZAFFARPUR (BIHAR)

Schedule No. 7

Cash in hand

S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>FC Fund</u> KSA FC Fund	4,560.00	4,560.00
2	<u>Indian Fund</u> ICDS PROJECT	53.00	
	Child Help Desk Chhapra	1,428.00	
	Childline Darbhanga	193.00	
	KSA GF	2,192.00	3,866.00
	Total		8,426.00

Schedule No. 8

Cash at Bank

S.No.	Particulars	Amount (Rs.)	Amount (Rs.)
1	<u>FC Fund</u> BOB Muz. SB-24450100005907	50,802.76	
	SBI-040101681850	22,904.00	73,706.76
2	<u>Indian Fund</u> Bank of Maharashtra SB-1081	36,298.55	
	PSB 108778	72,312.64	
	SBI, Muz.	29,905.16	
	HDFC, Muz.	36,294.85	
	Punjab & Sind Bank (SB 6651)	14,971.77	1,89,782.97
	Total		2,63,489.73



KANCHAN SEVA ASHRAM
KESHOPUR CHANDANPATTI
MUZAFFARPUR

Schedule of Loan to Clients

Schedule No. 9

S.No.	Particulars	Amount (Rs.)
1	Opening Balance as on 01.04.2021	5,18,600.00
2	Add:- Loan given during the year	-
		5,18,600.00
3	Less:- Loan Returned by Clients	4,92,000.00
	Total	26,600.00

Schedule of TDS

Schedule No. 10

Particulars	Amount (Rs.)
Previous years	29,672.03
Less Received during the year	-
Total	29,672.03

Schedule of Grant Receivable

Schedule No. 11

S.No.	Particulars	Amount (Rs.)
1	Child Help Desk Chhapra	12,46,359.00
2	ICDS Project	3,33,554.66
3	Project Open Shelter	1,19,171.20
4	Swachh Bharat Abhiyan	25,000.00
5	Childline Darbhanga	10,77,000.00
6	Short Stay Home Project	1,32,000.00
7	Unicef Response to Covid 19	1,17,829.00
8	Mission Pani Project	1,79,598.12
	Total	32,30,511.98

Schedule of Reseve for Bad Debt

Schedule No. 12

S.No.	Particulars	Amount (Rs.)
1	SPUR	15,06,828.00
2	Rajeev Awaysa Yojna	12,81,420.00
	Total	27,88,248.00



KANCHAN SEVA ASHRAM.

Schedule forming part of Balance Sheet as at 31st March 2022 and Income & Expenditure account for the year ended on that date.

SCHEDULE OF NOTES ON ACCOUNTS

01. Estimated Amount of Contracts for capital expenditure not provided for (net after setting off advances of Rs. NIL (Last year NIL)

CONTINGENT LIABILITIES: NIL

02. Depreciation has been provided on the assets on the WDV method as per the rates prescribed in the Income Tax Act 1956.

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The accounts are prepared in accordance with the historical cost convention.

2. FIXED ASSETS

Fixed assets are stated at historic cost, reduced by the cost of disposed/transfer assets.

3. DEPRECIATION

Depreciation on all fixed assets are provided on WDV method at the rates specified in I.Tax Act 1962. Depreciation on deduction from fixed assets is reduced from total depreciation carried as per actual depreciation charged on relevant fixed assets. Pro-rata depreciation has been charged on additions made during the year.

4. REVENUE SOURCES

Fee, Grant and other charges received are accounted for on due basis.





5. RETIREMENT BENEFITS TO EMPLOYEES

As indicated in Significant Accounting Policies Para no(A)(7), the society follows the policy of the liability for retirement benefits recognized on AS AND WHEN IT BECOMES DUE BASIS'. This is not in accordance with the AS-15 issued by the Institute of Chartered Accountants of India. The amount of liability for retirement benefit, not provided for in accordance with AS-15, has not been ascertained.



7. **RECOGNITION OF INCOME & EXPENDITURE**

Item of income and expenditures are recognized on Mercantile basis.

Place: Muzaffarpur Date: 22.08.2022	For Rakesh Sinha & Associates Chartered Accountants  CA Rakesh Kumar Sinha Prop. M.N.516662 	For Kanchan Seva Ashram  
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